

President Obama's Record on Creating Good Jobs



“There are too many people hurting in this country for us to do nothing and the economy is just too fragile for us to just let politics get in the way of action.”

—President Obama
[National Journal, 10/6/2011]

Putting America Back to Work

When President Obama took office, the United States was losing more than 750,000 jobs per month and the economic security of millions of middle-class Americans was in free-fall. The president took quick action to address the crisis while laying the foundation for an economy built to last.

- The president acted quickly to pass the American Recovery and Reinvestment Act, which included emergency funding to support about 300,000 education jobs, more than 4,600 law enforcement positions and investments in the clean energy sector that supported 224,500 jobs through 2010.
- The United States has now had **27 consecutive months of job growth**.
- The private sector added nearly **4.3 million jobs** over those 27 months.

Investing in American Manufacturing and Innovation

President Obama made the tough and politically unpopular decision to extend emergency rescue loans to the American auto industry and protect American manufacturing.

- The loans saved more than 1.4 million middle-class jobs—not only at GM and Chrysler, but also at parts plants and other suppliers across the country.
- GM and Chrysler have begun rehiring thousands of workers and are building fuel-efficient models that will allow them to out-innovate and out-build their competitors around the world—and both repaid their outstanding loans years ahead of schedule.
- Today, all of the Big Three auto companies (Chrysler, Ford and GM) are profitable for the first time in years.
- **For the first time since 1997, the manufacturing sector has seen annual job growth in each of the last two years.**



American Jobs Act

President Obama knows we still have more work to do. That's why, in the State of the Union address, he laid out a blueprint for an economy that's built to last—an economy built on American workers, American energy, American values and a renewal of the American Dream. That's why he introduced the American Jobs Act which would:



- **Prevent up to 280,000 teacher layoffs, while keeping cops, firefighters and other public workers on the job.**
- Provide a tax credit to employers for hiring long-term unemployed workers, prohibiting employers from discriminating against unemployed workers when hiring and a "Returning Heroes" hiring tax credit to encourage the hiring of unemployed veterans.
- **Create jobs through modernizing at least 35,000 public schools across the country.**
- Make immediate investments in infrastructure and a bipartisan National Infrastructure Bank, modernizing our roads, rails, airports and waterways while putting hundreds of thousands of workers back on the job.
- Enact the most innovative reform to the unemployment insurance program in 40 years to prevent layoffs and give states greater flexibility to best support job-seekers.

Osama Bin
Laden is dead
and General
Motors is alive.

– Vice President
Joe Biden
[CNN, 2/6/2012]



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